

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

BOOK 662 PAGE 455

COLLATERAL ASSIGNMENT OF LEASES

RECORDED
NOV 12 9 44 AM '60

As security for a loan in the original amount of Fifteen Thousand (\$15,000.00) Dollars by the Citizens and Southern National Bank of South Carolina to the undersigned, represented by promissory note dated December 6, 1957, on which there is a current balance due of Eleven Thousand Eight Hundred Forty-four and 3/100 (\$11,844.03) Dollars, the undersigned does hereby sell, assign and transfer unto the Citizens and Southern National Bank of South Carolina all of her right, title and interest in and to those two certain leases, the one executed between the undersigned herein and Ellison's Market, John N. Mullinix, owner, covering the front portion of the lot designated as 120 East Main Street in the Town of Easley, County of Pickens, State of South Carolina, and dated July 1, 1960, and recorded in the office of the R.M.C. for Pickens County, S. C. in Book 9-S, Page 222; and the other executed between the undersigned and Field Credit Company, A. H. Field, owner, covering the front portion of the lot designated as 122 East Main Street in the Town of Easley, County of Pickens, State of South Carolina, and also dated July 1, 1960, and recorded in the office of the R.M.C. for Pickens County, S. C. in Book 9-S, Page 234.

In the event of default in the payment of said note according to its terms, the said Citizens and Southern National Bank of South Carolina, its successors and assigns, shall have full power in the name of the undersigned or otherwise, to collect and enforce payment of said rental payments and apply said payments received (after deducting the cost of collection) to the indebtedness; and in addition, said Citizens and Southern National Bank of South Carolina, and its successors and assigns, shall have the right at any time after default to sell the lease agreements herein assigned upon giving fifteen (15) days' notice posted in three public places and apply the proceeds from said sale to the indebtedness, and to bid on land or purchase said lease agreements at said sale.

This assignment is made upon the express condition that, if the undersigned shall pay or cause to be paid to the Citizens and Southern National Bank of South Carolina, its successors or assigns, the above indebtedness as the same shall become due, then this assignment shall be void and of no effect.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 11th day of November, 1960.

WITNESSES:

Sammie Bowen McAbee (SEAL)

Carolyn Gantt
Azile C. Cope

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PERSONALLY Appeared before me Carolyn Gantt
and made oath that she saw the within named Sammie Bowen McAbee sign,
seal and as her act and deed, deliver the within written collateral
assignment, and that she with Azile C. Cope witnessed
the execution thereof.

SWORN To before me this
11th day of November, 1960.

Carolyn Gantt

Azile C. Cope (SEAL)
Notary Public for South Carolina.

Recorded Nov. 12th. 1960, at 9:44 A. M., #12666.